

OPEN MINUTES – JUNE 2009

MINUTES

REPORT OF A MEETING OF THE EASTLAND COMMUNITY TRUST

held on 8 June 2009 at 1.00pm at Graham & Dobson Limited, 393 Gladstone Road, Gisborne.

(open meeting)

PRESENT

Gary Alexander (Chairman)
Graham Johnson
Brian Wilson
Richard Brooking
Geoff Milner
Joe Martin

IN ATTENDANCE

June Hall (Secretary)
Gary Hope
Marianne Gillingham (Gisborne Herald)

APOLOGIES

Peter Farley

1 DECLARATION OF TRUSTEES' INTERESTS

Richard Brooking advised he is no longer a Board Member of Friends of the Museum.

2. CONFIRMATION OF MINUTES (OPEN MEETING)

Amendments to the wording were advised:-

- Item 3 - to add "unrealised loss"
- Item 6 - to add "unrealised losses"
- Page 7, second to last paragraph, to change wording to: ".....Trustees had a personal responsibility to ensure that provisions of the Trust Deed are adhered to".

MOVED by Graham Johnson seconded by Geoff Milner

THAT subject to the above changes, the minutes of the meeting of 4 May 2009 as circulated be confirmed as a true and accurate record of that meeting.

Carried

3. MATTERS ARISING

None

4. ACCOUNTS PAYABLE

The schedule of accounts approved and paid between meetings was considered.

MOVED by Graham Johnson seconded by Richard Brooking

THAT the accounts paid between meetings as tabled be approved

Carried

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5. SPONSORSHIPS

The Report from Bowls Gisborne East Coast in support of their sponsorship approval was considered.

MOVED by Joe Martin seconded by Richard Brooking

THAT sponsorship in support of the Burton Cup Centennial East Fours of \$2,000 be approved for payment

The meeting was opened to questions from the floor.

Marianne Gillingham spoke about her proposals of supporting the nationwide push towards increasing walkways/cycleways.

It was agreed that this proposal be considered in the light of other proposals being looked at – to be included in the synergies of one overall project.

6. FINANCIAL STATEMENTS

The investment schedule was considered and discussed.

Clarification was required on the calculation of the figure stated as Unrealised Gain/Loss.

This figure represents the Cost less Market Value adjusted for accrued interest under Fixed Interest, i.e.

Total Cost	16,508,257
Market Value	16,460,710
Difference	47,547
Accrued Interest	227,373
	\$ 274,920

MOVED by Brian Wilson seconded by Graham Johnson

THAT the Unaudited Financial Statements for the period ended 30 April 2009 be adopted

Carried

Distribution to ENCT

MOVED by Joe Martin seconded by Richard Brooking

THAT \$65,000 be distributed to ENCT to cover payments to be made with regards to the Healthy Homes project

Carried

8. GENERAL BUSINESS

None.

The Open Meeting concluded at 1.35pm

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7. SECTION 48, LOCAL GOVERNMENT OFFICIAL INFORMATION AND MEETINGS ACT 1987

MOVED by Brian Wilson seconded by
Richard Brooking

THAT

- (1) The public be excluded from the following part of the proceedings of this meeting, namely –
Items 11 – 21 of the agenda
- (2) The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

(3)

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Items 11 – 21 of the agenda	To enable the Trust to carry on commercial activities.	48(1)(a)

- (4) This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:-

Items 11 – 21:

Section 7(2)(h) To enable the Trust to carry on commercial activities without prejudice or disadvantage.

Carried

These Minutes were confirmed at the Trustees Meeting
6 July 2009.

Chairman