

OPEN MINUTES – AUGUST 2009

MINUTES

REPORT OF A MEETING OF THE EASTLAND COMMUNITY TRUST held on 3 August 2009 at 1.00pm at Graham & Dobson Limited, 393 Gladstone Road, Gisborne. (open meeting)

PRESENT

Mr Gary Alexander (Chairman)
Brian Wilson
Richard Brooking
Peter Farley
Philip Searle

IN ATTENDANCE

June Hall (Secretary)
Gary Hope
John Burnett
Christine McCafferty (Gisborne Herald)
Dana Kirkpatrick (ExpressPR)

APOLOGIES

Graham Johnson
Geoff Milner (for lateness)

1 DECLARATION OF TRUSTEES' INTERESTS

Peter Farley advised the addition of:

Board member of Bowls Gisborne-East Coast

2. CONFIRMATION OF MINUTES (OPEN MEETING)

MOVED Brian Wilson seconded by Richard Brooking
THAT the minutes of the meeting of 6 July 2009 as circulated be confirmed as a true and accurate record of that meeting.

Carried

3. MATTERS ARISING

None

4. ACCOUNTS PAYABLE

The schedule of accounts approved and paid between meetings was considered.

Also copies of invoices from Flavour as queried last meeting were noted, showing credits for amounts in question.

MOVED by Peter Farley seconded by Brian Wilson
THAT the accounts paid between meetings as tabled be approved

Carried

5. SPONSORSHIPS

Following on from the positive indication given last month that the Offshore Power Boat series was likely to take place, Brian is follow up on progress and report back next meeting.

6. FINANCIAL STATEMENTS

The Financial Statements for the period ended 30 June 2009 were considered and discussed.

The amounts included in the Actual Profit and Loss to June 2009 for Interest Received from EPL and ENL were contrasted to the amounts included in the cash flow.

The cash flow figures represented timing of actual cash receipts, whereas the Profit and Loss amounts included accrued interest calculations – the amounts that the Trust is entitled to receive from 1 April 2009 to 30 June 2009 (e.g. 91 days out of six months for ENL).

MOVED by Peter Farley seconded by Richard Brooking
THAT the Financial Statements for the period ended 30 June 2009 be adopted

Carried

MINUTES

7. GENERAL BUSINESS

General discussion followed from members of the public, in particular with relation to the distributions' history. The members of the public were reminded of the need to separate the operation of the Trust from the operation of the Companies it owned. It was stated that whilst the Trust was able to comment on its management of EIL, issues on the operational side of EIL were not Trust matters. With respect to the Annual General Meeting, it was suggested by Gary Hope that he submit any specific questions in advance.

The Open Meeting concluded at 1.37pm

8. SECTION 48, LOCAL GOVERNMENT OFFICIAL INFORMATION AND MEETINGS ACT 1987

MOVED by Philip Searle seconded by Peter Farley
THAT

- (1) The public be excluded from the following part of the proceedings of this meeting, namely –
Items 11 – 21 of the agenda
- (2) The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-
- (3)

- (4) This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:-

Items 11 – 21:

Section 7(2)(h) To enable the Trust to carry on commercial activities without prejudice or disadvantage.

Carried

Chairman

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Items 11 – 21 of the agenda	To enable the Trust to carry on commercial activities.	48(1)(a)