

OPEN MINUTES OF THE OCTOBER 2009
ECT BOARD MEETING



MINUTES

OPEN MINUTES FROM A MEETING OF THE EASTLAND COMMUNITY TRUST held on 5 October 2009 at 1.00pm at Graham & Dobson Limited, 393 Gladstone Road, Gisborne (open meeting)

PRESENT:

Mr Gary Alexander (Chairman), Graham Johnson, Brian Wilson, Richard Brooking, Peter Farley and Philip Searle

IN ATTENDANCE:

June Hall (Secretary), John Burnett, Marianne Gillingham, (Gisborne Herald) and Dana Kirkpatrick (ExpressPR)

APOLOGIES:

Geoff Milner

1. DECLARATION OF TRUSTEES' INTERESTS

No changes were advised

2. CONFIRMATION OF MINUTES (OPEN MEETING)

MOVED Brian Wilson seconded by Peter Farley
THAT the minutes of the meeting of 7 September 2009 as circulated be confirmed as a true and accurate record of that meeting.

Carried

3. MATTERS ARISING

It was noted that Nelson Cull from the Eastland Group had met with Malcolm McLean from the Chamber of Commerce.

Power Boat Series

Brian Wilson spoke of a very positive meeting held with the organising committee and of the likelihood of attracting spectators from outside the district as well as competitors.

4. ACCOUNTS PAYABLE

The schedule of accounts approved and paid between meetings was considered.

MOVED by Graham Johnson seconded by Peter Farley
THAT the accounts paid between meetings as tabled be approved

Carried

Invoice from Chairman

MOVED by Graham Johnston seconded by Peter Farley
THAT the invoice from the Chairman for management services totalling \$1,200.94 be approved for payment.

Carried

The chairman abstained.

5. FINANCIAL STATEMENTS

The Financial Statements for the period ended 31 August 2009 were considered.

It was noted that the Term Deposit of \$3 million maturing on 1 October 2009 was increased by the \$2 million received from the Eastland Group dividend with the maturity date to align with the other deposits - 1 December 2009.

MOVED by Richard Brooking seconded by Peter Farley
THAT the Financial Statements for the period ended 31 August 2009 be adopted

Carried

MINUTES

6. GENERAL BUSINESS

John Burnett acknowledged that he now had an appreciation of the necessity to set aside reserves.

He questioned the return from the Eastland Group as a whole suggesting that the investments and their returns should be reviewed and assessed.

The Open Meeting concluded at 1.20pm

7. SECTION 48, LOCAL GOVERNMENT OFFICIAL INFORMATION AND MEETINGS ACT 1987

MOVED by Brian Wilson seconded by Philip Searle
THAT (1)The public be excluded from the following part of the proceedings of this meeting, namely – Items 10 – 21 of the agenda

(2) The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

(3)

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Items 11 – 21 of the agenda	To enable the trust to carry on commercial activities.	48(1)(A)

(4) This resolution is made in reliance on section 48(1) (a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:-

Items 10 – 21:

Section 7(2)(h) To enable the Trust to carry on commercial activities without prejudice or disadvantage.

Carried

These Minutes were confirmed by the Trustees on the 2 November 2009.

Chairman