

OPEN MINUTES OF THE JULY 2011  
ECT BOARD MEETING



# MINUTES

MINUTES FROM A MEETING OF THE EASTLAND COMMUNITY TRUST held on Monday 4 July 2011 at 1.00pm at Graham & Dobson Limited, 393 Gladstone Road, Gisborne (open meeting)

## PRESENT:

Richard Brooking, Geoff Milner, Brian Wilson,  
Philip Searle, Vicki Thorpe, Michael Muir  
and Joe Martin

## IN ATTENDANCE:

Leighton Evans (General Manager) and  
June Hall (Secretary)

## APOLOGIES:

None

In acknowledgement of Maori Language week, the chairman opened the meeting with a welcome and karakia.

## 1. DECLARATION OF TRUSTEES' INTERESTS

None

## 2. CONFIRMATION OF MINUTES (OPEN MEETING)

**MOVED** Philip Searle and seconded by Michael Muir

**THAT** the minutes of the meeting of 7 June 2011 as circulated be confirmed as a true and accurate record of that meeting.

**Carried**

In future, the Minutes are to be circulated to all trustees once reviewed by the Chairman and General Manager. An Action Plan is to accompany the Minutes.

## 3. ACCOUNTS PAID BETWEEN MEETINGS

The accounts paid between meetings were considered and noted that these had been reviewed by the Finance and Audit Committee..

**MOVED** Brian Wilson and seconded by Joe Martin

**THAT** the accounts paid between meetings as tabled be approved for payment

**Carried**

In addition, the account from Oceania LED Ltd, as tabled, for the deposit for the Big Screen was considered.

**MOVED** Philip Searle and seconded by Brian Wilson

**THAT** the account from Oceania LED Ltd for \$24,230.50, being the 20% deposit for the provision of the Big Screen for the Rugby World Cup, be approved for payment

**Carried**

## 4. FINANCIAL STATEMENTS TO 31 MAY 2011

The Financial Statements for the period ended 31 May 2011 were considered, noting the exchange rate loss impacting on the decreased return from the Craig's portfolio against budget. It was noted that this was a short term difference with the portfolio as a whole being held for the longer term.

It was agreed that it was important to establish and agree upon an investment portfolio strategy before making further investments. This is to be discussed further, later in the meeting.

**MOVED** Geoff Milner and seconded by Joe Martin

**THAT** the Financial Statements for the period ended 31 May 2011 be approved.

**Carried**

# MINUTES

## 5. SPONSORSHIPS

The Sponsorship Schedule is to be updated to include an extra column for the expected date for uplifting the funds.

### Sun City Jet Sprints

The General Manager to follow up with Sun City Jet Sprints regarding their sponsorship.

## SECTION 48, LOCAL GOVERNMENT OFFICIAL INFORMATION AND MEETINGS ACT 1987

**MOVED** Brian Wilson and seconded by Phillip Searle

**THAT** (1) The public be excluded from the following part of the proceedings of this meeting, namely –

### Items 8 – 13 of the agenda

(2) The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

(3)

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Items 8 – 13 of the agenda	To enable the Trust to carry on commercial activities.	48(1)(a)

(4) This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:-

### Items 8 – 13:

Section 7(2)(h) To enable the Trust to carry on commercial activities without prejudice or disadvantage.

### Carried

There being no further business, the Open Meeting concluded at 1.20pm

These Minutes were confirmed by the Trustees on 8 August 2011.

Chairman

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